

**Stuttgart, December 2023**

## **Wintergerst assists the sale of all entities in the Allweier Corporation to Diehl Defence**

**Within the course of an exclusive sales process, Wintergerst Societät für Unternehmer-Beratung was able to sell all the operating entities of the Allweier Corporation to Diehl Defence.**

The Allweier Corporation is an established manufacturer of precision machines and drive technology and consists of a number of operating entities. Its 160-strong workforce based at its Überlingen location manufactures products for major national and international customers in the automobile, commercial vehicles, powertrain and defense sectors. The company had slid into financial distress in recent years due to the economic downturn and the Covid pandemic.

Diehl Defence, a leading systems solutions provider in the German defense industry and the largest industrial employer in the western half of the Lake Constance district, has signed an agreement to take over the operations of the Allweier Corporation effective 1 January 2024 and continue the business as an independent unit operating under the name of "DD Präzisionsteile GmbH & Co KG".

The team from Wintergerst Societät für Unternehmer-Beratung worked with great dedication on reaching this solution, which ensures that all of the jobs can be retained and the operation in Überlingen continued.

The insolvency administrator, Dr. Schleich, and Mr. Romeis, a lawyer, from SCHLEICH & PARTNER mbB RECHTSANWÄLTE are extremely satisfied with the solution: "Together with the external management, the

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team from Wintergerst and, in particular, the workers themselves, we have managed to secure the existence of the location in Überlingen and protect all the jobs, despite facing a very challenging environment. I would like to take this opportunity to heartily thank all involved once again!”

“The transaction process was particularly challenging for the Allweier Corporation due to the immense time pressure, the tight market and competitive environment as well as the customer base, which is made up of major players. In spite of these factors, we were able to find the optimal solution for the company, its workforce and the location itself in the course of a competitive bidding process,” adds Volker Wintergerst, founder and managing partner of Wintergerst Societät für Unternehmer-Beratung, in conjunction with Jörg Mayer, who managed the project for Wintergerst.

### ***About Wintergerst Societät für Unternehmer-Beratung***

*Wintergerst Societät für Unternehmer-Beratung GmbH & Co. KG, Stuttgart and Hamburg, is a firm of consultants that is specialized in serving middle market family-owned companies. The consulting focus lies on accompanying corporate transactions, restructuring businesses and strategic realignments. Wintergerst possesses exemplary industry experience and implementation skills, regularly assigning individuals with many years of management experience in the respective industry to its engagements. Its active membership in the ICFG international network gives Wintergerst a global footprint and specific Asian competence.*  
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*Premises of the Allweier Corporation in Überlingen  
(Source: Allweier)*