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Wintergerst supports the Pforzheim-based Eurcrea Group during its sale to the Binder Group

Within the framework of an exclusive sales process, Wintergerst Societät für Unternehmer-Beratung was able to sell operating divisions of the Eucrea group of companies, consisting of FMB, Weinbrecht & Kücherer and Eucrea Industrieservice, to the Binder Group. The total of 100 jobs at the three locations will be concentrated at the Pforzheim location in future.

The operations of the Eucrea Group, comprising FMB, a leading provider of surface coatings for high-tech products and the selective processing of bulk goods, Weinbrecht & Kücherer, a specialist in functional and decorative plating using precious metals, and Eucrea Industrieservice, a manufacturer of specialist plant for selective galvanizing, were initially stabilized by the insolvency administrator, Holger Blümle from Schultze & Braun, who continued the business activities. In parallel, an exclusive engagement was issued to Wintergerst Societät für Unternehmer-Beratung to search for potential investors in the company.

The buyer, the Binder Group, is one of the market leaders in the field of connectors for automation applications and displays the values of a traditional family-run company. Worldwide, Binder employs roughly 1,700 employees, 1,000 of whom are based at the headquarters in

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Neckarsulm. The company has 15 facilities worldwide. Markus Binder, the managing shareholder of the Binder Group, is optimistic about the future: "With the addition of this new division we bundle our forces and extend our competencies. We look forward to the coming challenges."

"I am happy that the operations of the three entities could be taken over by Binder as they now have the opportunity to step forward into a stable future with a strong partner at their side," says Holger Blümle, the insolvency administrator from Schultze & Braun.

"The transaction process for the Eucra Group, with multiple entities at three locations in a niche market was particularly challenging due to the very tight timeline set for the deal" adds Volker Wintergerst, who assumed responsibility for the transaction process together with his associate partner, Jörg Mayer.

About Wintergerst Societät für Unternehmer-Beratung GmbH & Co. KG

Wintergerst Societät für Unternehmer-Beratung GmbH & Co. KG, Stuttgart and Hamburg, is a firm of consultants that is specialized in serving mid-cap family-owned companies. The consulting focus lies on accompanying corporate transactions, restructuring businesses, enhancing financial performance and strategic realignments. Wintergerst possesses exemplary industry knowledge and competence, frequently assigning individuals with many years of management experience in the respective industry to its engagements. www.wintergerst.com

About Schultze & Braun

Schultze & Braun is one of Germany's leading law firms providing advice to distressed companies. With approximately 700 employees at more than 40 locations in Germany and other European countries, Schultze & Braun is one of the few providers that combines legal and business expertise under one roof. Schultze & Braun advises clients on all aspects of restructuring, reorganisation and insolvency regionally, nationally and internationally and also shows clients how insolvency can be avoided. Moreover, it also provides traditional business, legal and tax advisory services.